# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## FISCAL NOTE

### SB 1631

February 20, 2009

**SUMMARY OF BILL:** Earmarks all unclaimed lottery prize money for K-12 capital construction instead of after-school programs.

#### **ESTIMATED FISCAL IMPACT:**

Other Fiscal Impact – A shift of use for approximately \$13,725,000 per year. The shift consists of a decrease of funds deposited to the After-School Programs Special Account which are earmarked for after-school programs, and an increase of funds deposited to the new K-12 Building Account that will be earmarked for K-12 capital construction projects.

## Assumptions:

- The After-School Programs Special Account received approximately \$13,725,000 for FY07-08. One-hundred percent of these funds will be utilized for after-school programs under current law.
- Unclaimed lottery prize money remains constant at FY07-08 levels into subsequent fiscal years.

## **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc